



АГЕНТСТВО РАЗВИТИЯ  
МЕЖДУНАРОДНОГО  
ФИНАНСОВОГО ЦЕНТРА

[www.kyrgyzbusiness.com](http://www.kyrgyzbusiness.com)

## Bullion Transactions With No Restrictions



- Kyrgyzstan is a unique ex-USSR country where ownership of, and trading in, physical gold is liberalized to the highest possible mark.
- Anyone (residents and non-residents) can buy and hold physical gold. The National Bank of the Kyrgyz Republic encourages individuals to buy gold bars by holding daily sales (the price being 2-3% higher than the last night's London fix) and by offering to buy back any gold bars originally purchased from the National Bank, at the current market price.
- Standard gold bars are also available from several commercial banks holding a precious metal trading license.
- There is no VAT on physical gold (unlike Russia).
- Export of locally purchased gold bars is possible,

provided they are declared at the customs.

- Purchases of physical gold are also possible via forward contracts on the local commodities exchange, with the price to be settled by bank transfer (i.e. if a foreign national or entity wants to transfer the price from abroad and collect the gold in the country).
- Local financial houses may offer gold-linked investment instruments.